

*APRIL-
JUNE
2017*

INDEX
RESIDENCE /

Interim Report Second Quarter 2017
Index Residence AB (publ)

Highlights

The Group

Equity/assets ratio (%)

2017	61
2016	65
2015	47
2014	41
2013	51
2012	62
2011	58
2010	58
2009	52

Total assets

2017	2,219,636
2016	2,098,346
2015	2,353,760
2014	2,627,624
2013	1,909,880
2012	1,591,200
2011	1,524,841
2010	1,635,142
2009	991,640

Equity

2017	1,357,343
2016	1,361,297
2015	1,113,953
2014	1,084,495
2013	978,855
2012	982,495
2011	881,737
2010	950,708
2009	517,931

Parent Company

Equity/assets ratio (%)

2017	32
2016	36
2015	33
2014	30
2013	35
2012	53
2011	72
2010	72
2009	66

Total assets

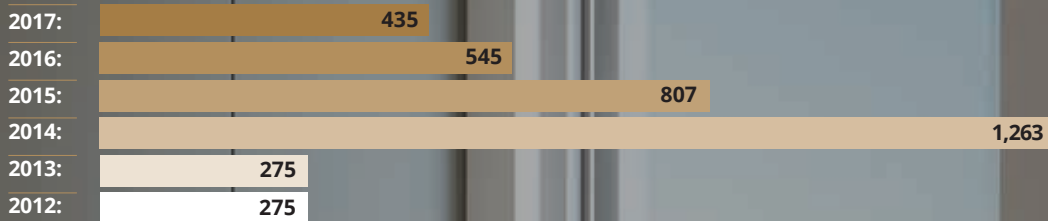
2017	1,784,325
2016	1,823,261
2015	1,717,587
2014	1,606,420
2013	1,224,302
2012	832,469
2011	681,119
2010	754,059
2009	820,569

Equity

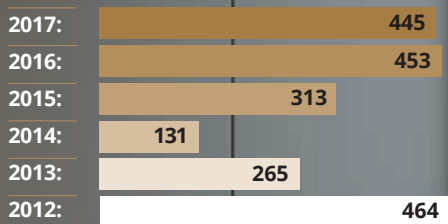
2017	563,640
2016	604,596
2015	538,618
2014	488,137
2013	428,105
2012	437,988
2011	491,124
2010	543,104
2009	544,271

Index Portfolio

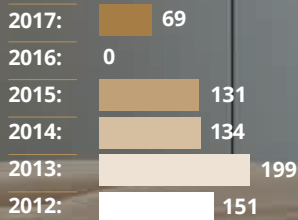
Total units under planning/zoning:



Total units in production:



Total units occupied during the period:



Sum total of units in portfolio:



Consolidated Income Statement in Summary

Amounts in SEK thousands	Note	Apr-Jun 2017	Apr-Jun 2016	Jan-Jun 2017	Jan-Jun 2016	Jan-Dec 2016
Operating income	5					
Net sales		31,294	3,941	78,993	15,259	17,803
Other operating income		-	395	-	1,029	38,578
Total		31,294	4,336	78,993	16,288	56,381
Operating expenses						
Purchase of goods and services		-17,425	-1,243	-57,590	-14,542	-30,555
Other external expenses		-4,127	-9,295	-11,719	-25,063	-40,319
Personnel costs		-3,833	-3,317	-8,628	-8,369	-17,025
Depreciation/amortization of property, plant and equipment and intangible fixed assets		-260	-217	-527	-520	-13,074
Change in value of properties		-9	-	635	-	-
Result from participations in group companies		-6,819	-5,035	-6,297	207,578	191,338
Result from participations in associates and joint venture		21,249	10,124	23,467	11,291	15,920
Total operating expenses		-11,224	-8,983	-60,659	170,375	106,285
Operating result		20,070	-4,647	18,334	186,663	162,666
Financial income		25,201	107,063	75,785	165,483	297,200
Financial expenses		-71,711	-27,299	-106,897	-91,333	-161,297
Net financial items		-46,510	79,764	-31,112	74,150	135,903
Result before tax		-26,440	75,117	-12,778	260,813	298,569
Tax		-976	-13,079	14,730	-18,662	-22,039
Result for the period		-27,416	62,038	1,952	242,151	276,530
Other comprehensive income						
Items that may later be reserved in the income statement:						
Exchange differences		-274	2,595	-731	-8,991	-6,361
Exchange differences, non-controlling interests		-	-	-	-	-
Total items that may later be reserved in the income statement		-274	2,595	-731	-8,991	-6,361
Total comprehensive income for the period		-27,690	64,633	1,221	233,160	270,169
Result for the period attributable to:						
Parent company shareholders		-27,416	62,038	1,952	242,151	276,530
Non-controlling interests		-	-	-	-	-
Total comprehensive income attributable to:						
Parent company shareholders		-27,690	64,633	1,221	233,160	270,169
Non-controlling interests		-	-	-	-	-
Earnings per share before dilution, SEK		-276.9	646.3	12.2	2,331.6	2,701.7
Earnings per share after dilution, SEK		-276.9	646.3	12.2	2,331.6	2,701.7

Consolidated Balance Sheet in Summary

Amounts in SEK thousands	Note	2017-06-30	2016-06-30	2016-12-31
ASSETS				
NON-CURRENT ASSETS				
Intangible assets				
Balanced development expenses	5	1,495	1,920	1,707
Total Intangible assets		1,495	1,920	1,707
Property, plant and equipment				
Investment properties	5	32,147	175,039	32,607
Equipment, tools, fixtures and fittings		4,728	1,743	4,929
Total property, plant and equipment		36,875	176,782	37,536
Non-current financial assets				
Investments in associates		23,872	13,272	21,106
Investments in joint ventures		33,759	4,003	6,396
Other non-current receivables	4	1,601,863	1,414,207	1,538,655
Financial assets at fair value, through profit and loss statement	4	5,000	4,300	5,000
Total non-current financial assets		1,664,494	1,435,782	1,571,157
Total non-current assets		1,702,864	1,614,484	1,610,400
Current assets				
Residential units under development		226,381	259,136	223,200
Securities		83,865	86,107	85,649
Stock		-	123	-
Accounts receivables		27,549	5,624	8,808
Tax assets		382	95	62
Receivables to associates		95,657	30,503	89,935
Other receivables		32,750	81,021	20,779
Financial assets at fair value, through profit and loss statement	4	-	2,700	-
Prepaid expenses and accrued income		827	955	2,993
Derivatives	4	3,620	1,528	3,410
Cash and cash equivalents		45,741	49,200	53,110
Non-current assets held for sale		-	49,000	-
TOTAL CURRENT ASSETS		516,772	565,992	487,946
TOTAL ASSETS		2,219,636	2,180,476	2,098,346

Consolidated Balance Sheet in Summary, Continued

Amounts in SEK thousands	Note	2017-06-30	2016-06-30	2016-12-31
EQUITY				
Equity attributable to Parent company shareholders				
Share capital		10,000	10,000	10,000
Reserves		3,737	1,838	4,468
Retained earnings including comprehensive income for the year		1,343,606	1,307,275	1,346,829
Non-controlling interests		-	-	-
Total equity		1,357,343	1,319,113	1,361,297
LIABILITIES				
Non-current liabilities				
Borrowings	4	117,210	141,324	15,661
Bond loan	4	373,015	370,945	371,980
Derivatives	4	7,793	12,631	9,413
Other non-current liabilities		-	-	84,233
Deferred tax liabilities		49,756	67,862	64,673
Other provisions		65,958	119,824	2,753
Total long-term liabilities		613,732	712,586	548,713
Current liabilities				
Borrowings		3,570	8,000	43,885
Accounts payable		11,239	33,344	11,783
Invoiced but not earned income		113,068	-	-
Current tax liabilities		13,429	21,907	19,902
Derivatives	4	26,927	11,691	43,136
Other current liabilities		66,522	62,043	65,655
Accrued expenses and deferred income		13,806	11,792	3,975
Total current liabilities		248,561	148,777	188,336
TOTAL EQUITY AND LIABILITIES		2,219,636	2,180,476	2,098,346

For information in regards to pledged assets and contingent liabilities, see note 6-7.

Consolidated Statement of Changes in Equity, in Summary

Attributable to Parent company shareholders

Amounts in SEK thousands	Share Capital	Restricted reserves	Non-restricted reserves	Total	Non-controlling interests	Total equity
Opening balance 1 January 2016	10,000	10,829	1,093,124	1,113,953	-	1,113,953
Result for the period	-	-	242,151	242,151	-	242,151
Other comprehensive income	-	-8,991	-	-8,991	-	-8,991
Total comprehensive income for the period	-	-8,991	242,151	233,160	-	233,160
Paid Dividend	-	-	-28,000	-28,000	-	-28,000
Closing balance 30 June 2016	10,000	1,838	1,307,275	1,319,113	-	1,319,113
Opening balance 1 januari 2017	10,000	4,468	1,346,829	1,361,297	-	1,361,297
Result for the period	-	-	1,952	1,952	-	1,952
Other comprehensive income	-	-731	-	-731	-	-731
Total comprehensive income for the period	-	-731	1,952	1,221	-	1,221
Disposed capital	-	-	-5,175	-5,175	-	-5,175
Closing balance 30 June 2017	10,000	3,737	1,343,606	1,357,343	-	1,357,343

Consolidated Cash Flow Statement in Summary

Amounts in SEK thousands	Note	2017-06-30	2016-06-30	2016-12-31
Cash flow from operating activities				
Operating result		18,334	186,663	162,666
Depreciation		527	520	918
Unrealized change in value		-635	-	-
Other non-cash items		-30,951	7,746	25,211
Result from participation in group companies		-	-147,038	-132,361
Interest paid		-16,707	-35,149	-54,940
Interest received		1,988	24,482	28,851
Income tax		-9,734	-25,546	-32,882
Net cash flow from operating activities before changes in working capital		-37,178	11,678	-2,537
Cash flows from changes in working capital				
Change in inventories and work in progress		-2,897	-6,654	-9,823
Change in current receivables		-27,694	26,868	-16,628
Change in current liabilities		-13,844	-13,274	-34,908
Total cash flows from changes in working capital		-44,435	6,940	-61,359
Cash flows from operating activities		-81,613	18,618	-63,896
Cash flows from investing activities				
Investments in intangible fixed assets		-	-1,840	-1,839
Investments in tangible fixed assets		-22,283	-95,469	-4,230
Sales of tangible fixed assets		36,852	-	-
Sales of subsidiaries		-	-179,206	-135,159
Investments in associated companies and joint venture		-	-12,525	-17,917
Result from associates and joint venture		-	-	28,550
Change in receivables in associated companies		-5,722	-30,503	-89,935
Change in other non-current receivables		-66,949	126,656	225,006
Total cash flows from investing activities		-58,102	-192,887	4,476
Cash flows from financing activities				
Borrowings		105,041	65,511	5,260
Repayment of loan		-25,000	-1,125	-59,840
Repayment of lending		58,211	-	-
Disposed capital		-5,175	-	5,175
Dividends received/paid		-	-28,000	-28,000
Total cash flow from financing activities		133,077	36,386	-77,405
Changes in cash and cash equivalents				
Opening balance, cash and cash equivalents		53,110	186,407	186,407
Exchange effect in cash and cash equivalents		-731	676	3,528
Closing balance, cash and cash equivalents		45,741	49,200	53,110

Parent Company Income Statement

Amounts in SEK thousands	Note	Apr-jun 2017	Apr-Jun 2016	Jan-Jun 2017	Jan-Jun 2016	Jan-Dec 2016
Operating income						
Net sales		681	495	773	783	1,943
Total operating income		681	495	773	783	1,943
Operating expenses						
Purchase of goods and services		-	-122	-	-122	-
Other external expenses		-3,143	-6,451	-9,163	-11,501	-20,534
Personnel costs		-2,224	-2,353	-4,753	-4,847	-10,264
Depreciation/amortization of property, plant and equipment		-42	-28	-94	-48	-103
Total operating expenses		-5,409	-8,954	-14,010	-16,518	-30,901
Operating result		-4,728	-8,459	-13,237	-15,735	-28,958
Result from investments in group companies		-	-	-	-	11,834
Result from investments in associates		-	24,000	-	25,500	28,200
Result from other securities and receivables accounted for as fixed assets		-60,165	45,565	-61,604	55,498	104,195
Other interest income and similar result items		29,993	57,873	57,464	103,819	173,443
Interest expenses and similar result items		-16,703	-26,912	-28,619	-56,218	-118,618
Result after financial items		-51,603	92,067	-45,996	112,864	170,096
Result before tax		-51,603	92,067	-45,996	112,864	170,096
Appropriations		6,316	4,770	5,040	4,770	-48,810
Tax on earnings for the period		-	-15,900	-	-20,420	-27,308
Result for the period		-45,287	80,937	40,956	97,214	93,978

In the parent company, there are no items reported as other comprehensive income and therefore total comprehensive income equals result for the period.

Parent Company Balance Sheet

Amounts in SEK thousands	Note	2017-06-30	2016-06-30	2016-12-31
ASSETS				
Non-current assets				
Intangible assets				
Balanced development expenses		183	231	207
Property, plant and equipment				
Equipment, tools, fixtures and fittings		687	787	757
Non-current financial assets				
Investments in Group companies		154,792	52,652	154,792
Receivables from Group companies		75,897	174,890	77,101
Investments in associates		-	2,800	-
Investments in joint ventures		1,532	1,532	1,532
Other non-current receivables		1,341,749	1,393,600	1,420,479
Total non-current financial assets		1,573,970	1,625,474	1,653,904
Total non-current assets		1,574,840	1,626,492	1,654,868
Current assets				
Current receivables				
Trade receivables		1,778	502	1,761
Receivables from group companies		150,539	106,277	112,275
Receivables from associates and joint venture		6,155	-	4,047
Other receivables		16,765	4,141	8,205
Prepaid expenses and accrued income		176	224	2,353
Total current receivables		175,413	111,144	128,641
Cash and cash equivalents		34,072	38,555	39,752
Total current assets		209,485	149,699	168,393
TOTAL ASSETS		1,784,325	1,776,191	1,823,261

Parent Company Balance Sheet, continued.

Amounts in SEK thousands	Note	2017-06-30	2016-06-30	2016-12-31
EQUITY AND LIABILITIES				
Equity				
Restricted equity				
Share capital		10,000	10,000	10,000
Statutory reserve		2,000	2,000	2,000
Fund for development expenses		183	-	207
Total restricted equity		12,183	12,000	12,207
Non-restricted equity				
Non-restricted reserves		592,413	498,618	498,411
Result for the period		-40,956	97,214	93,978
Total non-restricted equity		551,457	595,832	592,389
Total Equity		563,640	607,832	604,596
Untaxed reserves		76,500	35,200	76,500
Provisions				
Other provisions		34,118	22,793	49,139
Non-current liabilities				
Bond loan		373,015	370,945	371,980
Liabilities to Group companies		647,766	660,205	660,653
Total non-current liabilities		1,020,781	1,031,150	1,032,633
Current liabilities				
Trade payables		823	3,248	1,802
Liabilities to Group companies		42,898	31,031	12,442
Tax liabilities		6,512	20,243	19,673
Other liabilities		33,273	19,654	20,950
Accrued expenses and deferred income		5,780	5,040	5,526
Total current liabilities		89,286	79,216	60,393
TOTAL EQUITY AND LIABILITIES		1,784,325	1,776,191	1,823,261

For information in regards to pledged assets and contingent liabilities, see note 6-7.

GROUP KEY RATIOS	Apr-Jun 2017	Apr-Jun 2016	Jan-Jun 2017	Jan-Jun 2016	Jan-Dec 2016
Key ratios defined by IFRS					
Net sales	31,294	4,336	78,993	16,288	56,381
Result for the period	-27,416	62,038	1,952	242,151	276,530
Earnings per share after tax, SEK	-276.9	646.3	12.2	2,331.6	2,701.7
Key ratios not defined by IFRS					
Return on total equity in %	2.0	4.7	4.2	16.1	21.9
Return on equity in %	-1.9	5.7	-0.9	19.8	21.9
Return on total equity in % (Parent company)	1.4	6.7	2.5	9.5	15.8
Return on equity in % (Parent company)	-9.2	14.5	-8.2	17.8	25.6
EBITDA, SEK in thousands	20,330	-4,430	18,861	187,183	175,740
Operating income in SEK thousands	20,070	-4,647	18,334	186,663	162,666
Operating margin in %	64	-107	23	1,146	289
Cash liquidity in %	208	380	208	380	259
Solidity i %	61.2	60.5	61.2	60.5	64.9
Equity in SEK thousands	1,357,343	1,319,113	1,357,343	1,319,113	1,361,297
Number of share	100,000	100,000	100,000	100,000	100,000
Average number of shares	100,000	100,000	100,000	100,000	100,000
Average number of shares after dilution	100,000	100,000	100,000	100,000	100,000
Average number of employees	13	9	13	9	9
Operational key ratios					
Number of apartments under zoning planning	435	801	435	801	545
Number of apartments under production	445	313	445	313	453
Number of occupied apartments	39	0	69	0	0
Number of apartments in the portfolio	880	1,294	880	1,294	998

The key ratio table contains a few financial and operational key ratios that does not have been defined by IFRS. Index Residence AB consider that these key ratios give valuable information to investors because of the combination with (but not instead of)

other key ratios enable evaluation of actual trends in a valuable way. These key ratios should not be regarded as replacement for items that are calculated according to IFRS.

Definition of key ratios

Number of outstanding shares	Number of registered shares at the end of the period
Return on equity in %	Result after financial items divided by total equity
Return on total equity in %	Operating result plus financial income divided by balance sheet total
Balance sheet total	Total assets or total equity and liabilities
EBITDA	Earnings before interest, tax, depreciation and amortization
Total equity per shares	Equity that is related to the owner of the parent company divided by number of outstanding shares at the end of the period
Cash liquidity in %	Current assets divided by current liabilities
Earnings per share after tax, SEK	Total comprehensive income for the period divided by number of outstanding shares
Solidity in %	Equity divided by Balance sheet total
Operating margin in %	Operating result divided by total operating income

Notes

Note 1 General information

Index Residence AB (publ), corporate identity number 556561-0770 is parent company in Index-Group. Index Residence AB (publ) is headquartered in Stockholm with address Kungsträdgårdsgatan 18, Box 7744, 103 95 Stockholm, Sweden.

The operations of the Parent Company consist of group functions and organization with CEO and administrative functions. Organization of projects and management of real estate is headed by subsidiaries of the Group. No properties are owned directly by the parent company.

Index Group manages and develops real estate.

On August 30, 2017, this Interim report was approved by the Board of directors for publication.

This report has not been reviewed by the Index Residence's auditors.

All amounts are reported in thousands of Swedish kronor (ksek) unless otherwise stated.

Note 2 Basis for establishing of the reports

Index Residence AB applies IFRS (International Financial Reporting Standards) as adopted by the European Union. This report is prepared in accordance with IAS 34, Interim Financial Reporting. The interim report has been prepared in accordance

with Annual Accounts Act (AAA) chapter 9 and RFR 2 Accounting for Legal Entities. The interim report should be read in conjunction with the annual report for the fiscal year ended December 31, 2016.

Note 3 Accounting principles

The accounting policies are consistent with the principles applied in the previous financial year. See full accounting principles described in the Annual Report for 2016.

IFRS 15 Revenue from contract with customers

The new standard IFRS 15 Revenue from Contracts with Customers must be applied retrospectively and are required to apply for fiscal years beginning January 1, 2018 or later. The Group has started but not yet finished the evaluation of what impact the introduction of the standard will have. The Group's intention is to apply the new standard from the fiscal year beginning January 1, 2018.

Percentage of completion method at project development of condominiums

The Group's project in Norrtälje as regard development of condominiums is performed by the Group sign an agreement where the condominium is the end-user. The Group recognize profit successively for the condominium projects when following criteria is established (i) The condominium has an association with an independent board in place, (ii) external financing has been obtained, (iii) agreements have been signed with residential buyers in the form of binding contract for the end-user, (iv) a signed agreement with the housing cooperative about building condominiums (v) and that a signed agreement between the condominium and an external contractor or a company within the Group is in place. The contracted revenue and expenses are reported according to the construction timeline. Income and

expenses are thereby allocated to the period in which the work was completed.

The completion grade is calculated based on total accrued expenses compared to the total calculated expenditures excluding land cost. By land cost we mean acquisitions cost for land from third part. Per the new accounting standard IFRS 15 the work culminates from that of the commitment of the contract. The sales rate determines the number of condominiums sold and settlement rate takes into consideration the grade of completion along with the sales rate. It must be an agreement with a condominium holder before a condominium can be counted as sold. Any reassessment of the projects expected end-result cause correction of earlier accrued result in the project. This change of forecast is included in the result for the period. Estimated losses charge the periods result directly in total.

The Group has paid attention to the effects of the new accounting standard IFRS 15 in the model for the calculation of percentage of completion method. Reported income of the project proportionate to the company's accrued expenses to meet the commitment in the contract and the Group only report income according to the construction timeline.

The Group is currently evaluating if the completion rate shall emanate from accrued expenses regarding the construct contract or if the completion rate shall emanate from the projects total accrued expenses. The Group has for this accounting period emanate from accrued expenses regarding the construct contract. The chosen method gives a lower result effect in the beginning of a project.

Notes

Note 4 Financial instruments – Fair value

Information on fair value of lending and borrowing

The carrying amount and fair value of long-term borrowing and lending are as follows:

	Booked value			Fair value		
	2017-06-30	2016-06-30	2016-12-31	2017-06-30	2016-06-30	2016-12-31
Oth non-curr rec.	1,601,863	1,414,207	1,538,655	1,601,863	1,414,207	1,538,655
Borrowing	-117,210	-141,324	-59,546	-117,210	-141,324	-59,546
Bond loan	-373,015	-370,945	-371,980	-373,015	-370,945	-371,980
Total long-term lending and borrowing	1,111,638	901,938	1,107,129	1,111,638	901,938	1,107,129

The fair value of current borrowings equal to its carrying amount, as the impact of discounting is not significant. Fair value is based on discounted cash flows using a rate based on the borrowing rate of 9% and are classified in Level 2 of the fair value hierarchy.

Calculating fair value

The table below analyzes financial instruments carried at fair value, based on the classification in the fair value hierarchy. The different levels are defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1)
- Other observable data for the asset or liability other than quoted prices included in Level 1, either directly (ie as prices) or indirectly (ie derived from prices) (level 2).
- The value of the asset or liability are not based on observable market data, it is financial forecasts underlying the calculation of the value. Input for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3)

The following table shows the Group's financial assets and liabilities measured at fair value as of June 30, 2017.

(SEK in thousands)	Level 1	Level 2	Level 3	Total
Assets				
Financial assets at fair value through income statement	-	-	-	-
- Financial assets held for sale:				
Currency Option	-	3,620	-	3,620
Real Estate projects	-	-	5,000	5,000
Total assets	-	3,620	5,000	8,620
Liabilities				
Financial liabilities at fair value through income statement				
- Derivatives held for trading:				
Currency Option	-	26,927	-	26,927
Interest Rate Swap	-	7,793	-	7,793
Total liabilities	-	34,720	-	34,720

Notes

The following table shows the Group's financial assets and liabilities measured at fair value as of June 30, 2016.

(SEK in thousands)	Level 1	Level 2	Level 3	Total
Assets				
Financial assets at fair value through income statement				
– Derivatives held for trading:				
Currency Option		1,528	–	1,528
– Financial assets held for sale	–	–	7,000	7,000
Total assets	–	1,528	7,000	8,528
Liabilities				
Financial liabilities at fair value through income statement				
– Derivatives held for trading:				
Currency Option	–	11,691	–	11,691
Interest Rate Swap	–	12,631	–	12,631
Total liabilities	–	24,322	–	24,322

Fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices from an exchange, broker, industry group, pricing service or regulatory agency are readily and regularly available and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets is the current bid price. The Group has no financial instruments classified in Level 1.

Fair value of financial instruments not traded in an active market (such as OTC derivatives) is determined using valuation

specialists. The Group uses (as far as possible) market data where it is available and company-specific information is used as little as possible. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. Consolidated financial instruments are included in level 2 consists of currency options.

In cases where one or more significant inputs not based on observable market data, the instrument is classified in level 3. Following table shows the changes in fair value of financial assets held for sale:

(SEK in thousands)	2017-06-30	2016-06-30	2016-12-31
Opening balance	5,000	22,500	22,500
Transfer to level 3	–	–22,500	–22,500
Gains and losses recognized in the income statement	–	7,000	5,000
Closing balance	5,000	7,000	5,000

The real value in the table is based on the forecast net profit of fixed revenues from sales of newly built condominiums (to the condominium association), the costs of the works in construc-

tion projects. Forecasts of projects based largely on fixed income, and expenses, resulting in a minimal margin of error for its results.

Notes

Note 5 Segment information

A breakdown of income for all products and services looks as follows:

(SEK in thousands)	2017-01-01 2017-06-30	2016-01-01 2016-06-30	2016-01-01 2016-12-31
Analysis of income per revenue:			
– Sales of goods	–	7,942	7,948
– Property revenue	78,222	7,388	45,918
– Income from services	771	958	2,515
Total income	78,993	16,288	56,381
Income from external customers			
– Sweden	77,832	5,897	44,203
– Canada	1,161	9,879	11,653
– USA	–	512	525
Total income	78,993	16,288	56,381
Total fixed assets other than financial instruments and deferred tax assets which are located in:			
– Sweden	59,654	164,774	34,545
– Canada	36,347	31,203	32,201
Total	96,001	195,977	66,476

Note 6 Pledged assets

Group	2017-06-30	2016-06-30	2016-12-31
Real estate mortgages	15,235	256,141	15,975
Pledged receivables	172,050	–	–
Pledged shares	–	153	2,409
Total Group	187,285	256,294	18,384
Parent company			
Pledged shares	–	1,040	1,040
Total parent company	–	1,040	1,040

Real estate mortgages and share pledges are pledged as collateral for the Group's interest-bearing liabilities.

Note 7 Contingent liabilities

Parent company	2017-06-30	2016-06-30	2016-12-31
General guarantees for subsidiary loans	100,000	121,146	60,000
General guarantees for other company loans	454,774	110,229	411,332
Total parent company	554,774	231,375	471,332

Notes

Note 8 Events post reporting date

Upcoming reporting dates

- November 30, 2017 Interim report for period January – September 2017
- February 28, 2018 Interim report for period January – December 2017
- April 29, 2018 Annual report 2017

Stockholm, 30th of August 2017



Bjarne Borg
Chairman of the Board



Rickard Haraldsson
CEO



Arne Weinz
Member of the Board



Marie-Louise Alama
Member of the board

INDEX
RESIDENCE /

