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*For immediate release*

**Orlando, FL (June 29, 2018)** — [Index Investment Group](#) (Index Investment) and [Eastwind Development Group](#) (Eastwind Development) announce the \$29.5 million sale of Monterey Pointe, a modern 150-unit, Class A, garden-style asset in the Kissimmee submarket of Orlando, brokered by Sheldon Grande with CBRE at \$196,666 per unit to a joint venture between Greystar and Carlyle. The sale comes at an opportune time for the Central Florida market, as the Orlando economy continues to be among the strongest in the country with 50,300 jobs added in 2016 and a 4.3 percent unemployment rate. In addition, Orlando ranked

Index Investment Group, with headquarters in Jupiter, FL is an independent investment group with a global vision that has investments in three main areas; real estate, renewable energy and private equity. The companies within the real estate division of the Index Investment Group have consistently developed successful projects with reliable returns through sound investment policies and creative property development. Index Investment Group has been engaged in the development of a multitude of various types of real estate projects within the Florida market.

Eastwind Development was founded in 2007 by John “Jack” Weir, who previously served as Senior Vice President for a privately held Florida multifamily development group. Eastwind Development and its affiliate, Eastwind Acquisitions, are based in Palm Beach Gardens, Florida, and focus on the development and acquisition of multifamily rental housing in Florida and the Southeast United States.

Monterey Pointe features rare suburban walkability with The Loop/Loop West, a Class A development with over one million square feet of retail, dining and entertainment options located across the street. Major tenants include Regal Cinema, Bed Bath & Beyond, Kohls, BJ’s Restaurant & Brewhouse, Bonefish Grill and Panera Bread. Monterey Pointe also benefits from proximity to Orlando’s largest employment centers, including Tupperware Brand Corporation, Lake Nona Medical City, the Orlando theme parks and Orlando International Airport.

Constructed in 2015, Monterey Pointe offers a mix of one-, two- and three-bedroom floor plans. Amenities include an expansive clubhouse, business center, fitness studio, pool, resident, pool with an outdoor kitchen and gas fireplace, detached garages, and a WiFi café.

Index has made significant investments in the Florida multi-family rental market and commercial space. The Jupiter-based real estate investment company has seventeen developments ranging from Central Florida to The Keys. Index Investment Group is a dynamic real estate investment group based in Jupiter, Florida that has major investment initiatives throughout South and Central Florida including apartment communities and senior living facilities, as well as projects in the aviation and resort industries. Index Investment Group develops intelligently designed properties throughout Florida and contributes to the community through valuable and meaningful investments. For more information about Index Investment Group, visit [www.indexinvestment.com](http://www.indexinvestment.com). ###