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For immediate release

Index Investment Group and Verdex Construction buy West Palm Beach Office Building for \$13.4 Million

WEST PALM BEACH, FL. (November 24th, 2021) – [Index Investment Group](#) and [Verdex Construction](#) formed District Pointe LLC, a joint venture to purchase a 65,760 square foot office building in West Palm Beach for \$13.4 million. Located at 1501 Belvedere Road in West Palm Beach, the property has operated as a single-tenant user since its construction in 1983 and has been occupied by its former owner Rinker/CEMEX.

The building will be rebranded as District Pointe and completely renovated into a state of the art, modern office hub for large scale office tenants and the new U.S. headquarters for Verdex. The name was derived from its position as the gateway location between the revitalized West Palm Beach Warehouse District and the Palm Beach International Airport. The property was purchased off-market with the help of the team at Colliers with Executive Managing Director Mark M. Rubin and Director Bastian Lagerbauer, the closing was handled by John Renaldo of Jupiter Inlet Title.

“This strategic investment into West Palm Beach provides the new headquarters for Verdex and space for multiple Class A office tenants while opening up to the possibility of developing multifamily residential on the excess land. We are very excited about this opportunity.” said Bjarne Borg, Chairman and CEO of Index Investment Group

“We are thrilled about the continued growth of our company in this phenomenal location with proximity to the Palm Beach International Airport and direct access to I-95 and the West Palm Beach area. We look forward to further revitalizing the area and building the community” said Rex Kirby, Chief Executive Officer and founder of Verdex.

Index Investment Group is a privately held company with its North American Headquarters located in Jupiter FL, founded in Sweden by Bjarne Borg and Fredrik Alama in 1998. The company has made numerous significant investments in multifamily rental communities, senior living as well as industrial/logistics facilities along the East Coast of the United States. The Jupiter-based real estate investment company has ongoing and completed 33 developments in the U.S. with over 8,400 units and over 6.8 million square feet of commercial space across Sweden and the U.S.

Verdex Construction was founded by Rex B. Kirby, Jr. a 40-year veteran of the construction industry and in only seven years has grown the company into one of South Florida’s top-10 construction companies.

About Index Investment Group

Index Investment Group is a dynamic real estate investment group headquartered in Jupiter, Florida with major investment initiatives throughout North America including apartment communities, industrial/logistics and senior living communities. Index Investment develops intelligently designed properties throughout the East Coast of the United States with a focus on Florida and contributes to the community through valuable and meaningful investments. For more information about Index Investment Group, visit www.indexinvest.com.

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